Message Text

UNCLASSIFIED

PAGE 01 NAIROB 00845 281314Z

61

ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 /020 W

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R 281007Z JAN 76

FM AMEMBASSY NAIROBI TO SECSTATE WASHDC 7425

UNCLAS NAIROBI 0845

E.O.11652: N/A

TAGS: EFIN, KE

SUBJ: OPIC - CLARIFICATION OF INSURANCE ELIGIBILITY

- 1. EMBASSY WOULD APPRECIATE CLARIFICATION OF GUIDLINES APPEARING IN OPIC'S INCENTIVE HANDBOOK FOR INVESTMENT INSURANCE REGARDING NATURE OF INVESTMENT CONTRIBUTION ELIGIBLE FOR INSURANCE COVERAGE.
- 2. AMCITS RESIDING IN KENYA EXPRESSED INTEREST IN
 OBTAINING OPIC INSURANCE FOR ANNUAL RETURNS HE WILL
 BE RECEIVING IN PAYMENT FOR MANAGEMENT SERVICES
 RENDERED TO KENYA-REGISTERED PARTNERSHIP. ACCORDING
 TO INVESTOR, HE WILL MAKE NO RPT. NO FINANCIAL
 INVESTMENT IN ENTERPRISE EITHER LOAN OR EQUITY. IN
 ACCORDANCE WITH PARTNERSHIP AGREEMENT (WITH KENYAN
 CITIZEN), HE WOULD HOLD 51 PERCENT EQUITY INTEREST
 IN ENTERPRISE AND RECEIVE ANNUAL OR SEMI-ANNUAL
 PAYMENT FOR SERVICES.
- 3. PROJECT TO WHICH HE WILL CONTRIBUTE SERVICES CONSIST OF THE BUILDING AND RENTAL OF TOURIST FACILITIES OUTSIDE NAIROBI.
- 4. REQUEST OPIC'S ADVICE WHETHER SERVICES INVESTMENT ELIGIBLE FOR INSURANCE COVERAGE IF UNACCOMPANIED BY CAPITAL INPUT.

 MARSHALL

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: INSURANCE, STANDARDS, LOAN INSURANCE, INVESTMENTS Control Number: n/a

Copy: SINGLE Draft Date: 28 JAN 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Decument Number: 1076NAD

Document Number: 1976NAIROB00845
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From: NAIROBI

Handling Restrictions: n/a

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Review History: RELEASED <30 JUN 2004 by schwenja>; APPROVED <27 JUL 2004 by hattaycs>

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Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

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Secure: OPEN Status: NATIVE

Subject: OPIC - CLARIFICATION OF INSURANCE ELIGIBILITY TAGS: EFIN, KE, POIC To: STATE

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